

North Asian International Research Journal of Business Economics & Management

ISSN: 2277-1018

Vol. 7, Issue-9

Thomson Reuters ID: S-8304-2016

September-2023

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Index Copernicus Value: 56.02

Indian Citation Index

NAIRJC

A Peer Reviewed Refereed International Journal

DOI: 10.6947/nairjcbem2023.10.9.2

ECONOMIC SURVEY 2023: RESPONSIVE POLICIES AND RESILIENT ECONOMY

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ABSTRACT

The Economic Survey of 2023 serves as a crucial document for evaluating the state of an economy marked by unprecedented global challenges. This research paper analyzes the key themes and findings of the Economic Survey 2023, focusing on the responsive policies implemented to navigate economic uncertainties and the building of a resilient economy. Through a comprehensive review of the survey's insights, this paper sheds light on the strategies employed by policymakers to bolster economic stability and sustainability. *KEYWORDS:* Economic Survey 2023, Responsive Policies, Resilient Economy, Pandemic Management, Trade and Globalization

1. INTRODUCTION

The Economic Survey of 2023 is a pivotal examination of the economic landscape in the face of numerous global and domestic challenges. As the world grappled with the aftermath of the COVID-19 pandemic, climate change concerns, and evolving trade dynamics, the survey serves as a compass to navigate these uncertain waters. This research paper delves into the major themes and policy directions outlined in the Economic Survey 2023, highlighting the measures taken to foster economic resilience and adaptability.

2. RESPONSIVE POLICIES

2.1. Pandemic Management

The COVID-19 pandemic's impact on economies worldwide remains a central concern. The Economic Survey 2023 evaluates the response of the surveyed country to the pandemic, focusing on strategies like vaccination drives, fiscal support, and healthcare infrastructure enhancement. It also discusses the lessons learned and the preparedness for potential future health crises.

2.2. Trade and Globalization

In the context of shifting global trade dynamics and supply chain disruptions, the survey explores policies aimed at diversifying trade partners, reducing dependency on specific regions, and strengthening domestic industries. It considers the role of free trade agreements, tariffs, and export promotion in achieving these goals.

2.3. Climate Action

Addressing climate change is a pressing global challenge. The survey assesses policies related to sustainable development, renewable energy, and carbon emissions reduction. It examines how the surveyed country aligns its economic activities with environmental sustainability and the transition to a green economy.

3. RESILIENT ECONOMY

3.1. Infrastructure Investment

The Economic Survey 2023 investigates the role of infrastructure investment in fostering economic resilience. It explores strategies for upgrading and expanding infrastructure, including transportation, digital networks, and energy grids, to enhance productivity and connectivity.

3.2. Human Capital Development

A resilient economy relies on a skilled and adaptable workforce. The survey reviews policies related to education, healthcare, and vocational training to ensure that the labor force remains competitive and can adapt to evolving job requirements.

3.3. Innovation and Technology

6

Embracing innovation and technology is essential for staying competitive in a rapidly changing global economy. The survey assesses the promotion of research and development, digitalization, and technological adoption as means to enhance economic resilience.

4. CONCLUSION

The Economic Survey of 2023 represents a comprehensive assessment of the economic challenges and opportunities facing the surveyed country. It highlights the importance of responsive policies that address immediate crises while also contributing to long-term resilience. The survey underscores the need for adaptive strategies in the face of uncertainty, ranging from pandemic preparedness to climate change mitigation.

This research paper has provided an overview of the key themes and findings of the Economic Survey 2023, emphasizing the importance of policies that foster economic resilience and adaptability. The survey's insights serve as a valuable resource for policymakers, businesses, and researchers seeking to understand and navigate the complex economic landscape of the present and future.

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